

# Non Substantive Change Request

**Approved By**

Randy.Cole

**Approved Date**

9/30/2013 9:41:17 AM

**Controlling Board Number**

DEV0101406

**Agency Code Submitted From**

DEV01

**User Submitted By**

Rachel.Near

**Shortitle**

DEV0101406 (SE Ohio Port Authority)

**Change Description**

On December 13, 2010, Controlling Board approved Development's request (DEV0101406) to release \$484,970 for a Rural Industrial Park Loan and \$484,970 for a Rural Development Initiative Grant to Southeastern Ohio Port Authority for the costs associated with the acquisition of land and the construction of a 35,000 square-foot facility in Marietta, Washington County. Development requests a change to the project sources and uses by reducing from \$2,969,940 to \$2,219,940 as shown below:

Originally Approved	Request	Sources	Sources
\$800,000	Economic Development Administration	\$750,000	Ohio Job Ready Site Grant
\$750,000	RIPL	\$484,970	RDIG
\$484,970	Appalachian Regional Commission	\$250,000	Community Development Block Grant
\$250,000	Total	\$2,969,940	Total
\$2,219,940	Uses	\$2,549,000	Construction
\$1,949,000	Professional Fees	\$152,940	Professional Fees
\$150,000	Land	\$118,000	Other Costs
\$118,000	Total	\$2,969,940	Total

This change will increase Development's financing assistance from 32.7% of the total investment of \$2,969,940 to 43.7% of the total investment of \$2,219,940. All other terms and conditions remain the same with no impact to Development's collateral and security.