

Non Substantive Change Request

Approved By

Randy Cole

Approved Date

11/5/2012 9:38:02 AM

Controlling Board Number

DEV0101804

Agency Code Submitted From

DEV01

User Submitted By

Rachel.Near

Shorttitle

DEV0101804 - Wooster Growth Corporation

Change Description

On November 28, 2011, Controlling Board approved Development's request (DEV0101804) to release \$1,200,000 to Wooster Growth Corporation, who would lease the project facilities to ABS Materials, Inc. located in the City of Wooster, Wayne County, for the purchase of an existing building and associated renovations. As a result of the project, there was a commitment to 120 new full-time jobs and the retention of 23 existing, full-time jobs (approximately \$10,000 per job). Development is requesting that we reduce the job commitments at the project site to 26 new, full-time and 32 retained, full-time jobs, per discussions with Wooster Growth Corporation. This change increases the jobs/dollar to approximately \$20,690. All other terms and conditions of the original Controlling Board approval will remain the same. Your cooperation and assistance in this matter is appreciated.