

Non Substantive Change Request

Approved By

Tim.Keen-Cbpresident

Approved Date

1/14/2015 6:05:24 PM

Controlling Board Number

DEV0101831

Agency Code Submitted From

DEV01

User Submitted By

Rachel.Near

Did User Upload any Attachments?

NO

Shorttitle

DEV0101831 (BEF)

Change Description

On December 12, 2011, the Controlling Board approved a Research & Development Investment Loan (DEV0101831) in the amount of \$3,000,000, to BEF Management, Inc., for the purchase of machinery, equipment, and the construction of a headquarters facility that will include a research and development center to be located in the Village of New Albany, Franklin County. In alignment with the previously submitted non-substantive change to the grant in this economic development project, we respectfully request changes to the breakdown of costs within the total fixed asset investment of \$34,858,000, which remains the same. Original Controlling Board Request: Non-sub Request: Building Construction \$19,070,000 Building Construction & fees \$27,472,473.72 Land \$13,288,000 Land acquisition \$6,500,400 Machinery & equipment \$2,500,000 Machinery & equipment \$835,126.28 TOTAL: \$34,858,000 TOTAL: \$34,858,000 The professional fee costs are being rolled into the construction costs because the contractor took on these costs and then billed BEF. In the original request, those fees were included under “ land.” All other terms and conditions of the request are the same as presented to Controlling Board for approval. Your cooperation and assistance in this matter is appreciated.