

Non Substantive Change Request

Approved By

Randy Cole

Approved Date

5/15/2012 2:36:32 PM

Controlling Board Number

DEV0101838

Agency Code Submitted From

DEV01

User Submitted By

business.strategic

Shorttitle

Seaman Corporation

Change Description

May 10, 2012Mr. Randy Cole, PresidentControlling BoardOffice of Budget and Management30 East Broad Street, 34th FloorColumbus, Ohio43215Reference: Non-substantive change request to previously approved Controlling BoardSeaman Corporation (DEV0101838)Dear Mr. Cole:On December 12, 2011 Controlling Board approved a \$3,000,000 State of Ohio 166 Direct Loan to Seaman Corporation (DEV0101838).Seaman Corporation's project included the purchase of machinery and equipment for their 1000 Venture Blvd., City of Wooster, Wayne, County, Ohio facility.Seaman Corporation manufactures industrial textiles and industrial fabrics.When the 166 Direct Loan to Seaman Corporation was approved the job numbers were to create 12 new full-time jobs, to maintain 141 existing not-at-risk full-time jobs and to secure 19 existing at-risk full-time jobs.We are requesting Controlling Board approval of a nonsubstantive change to read to create 12 new full-time jobs, to maintain 124 existing not-at-risk full-time jobs and to secure 17 existing at-risk full-time jobs.All other terms and conditions of the loan are unchanged from the original approval.Your cooperation and assistance in this matter is appreciated.If you have any concerns or questions regarding this request, please do not hesitate to contact me at (614) 644 0571 or by e-mail at Kevin.Potter@development.ohio.govKevin PotterAssistant DirectorThis request has been reviewed and is approved.No further Controlling Board action is requested. Randy Cole, President Date Controlling Board