

Non Substantive Change Request

Approved By

Randy Cole

Approved Date

12/21/2011 2:41:42 PM

Controlling Board Number

DEV0101863

Agency Code Submitted From

DEV01

User Submitted By

nathaniel.trombley

Shorttitle

DEV0101863 - Explorys, Inc.

Change Description

On December 12th, 2011, Controlling Board approved the Ohio Department of Development's (Development) request (DEV0101863-12) to release \$400,000 to Explorys, Inc. for the purchase of machinery and equipment in support of the company's expansion project in the City of Cleveland, Cuyahoga County. Subsequent to Controlling Board approval, Development determined that the total investment, as listed in DEV0101683-12, was incorrect and submitted a non-substantive change request to increase the investment as a result of the project to \$8,600,000. Upon further discussions with the company, Development has determined that this amount should be revised again to \$4,900,000. This change is still an increase above the initial investment indicated in the Controlling Board request of \$800,000. All other terms and conditions of the original State Controlling Board request are the same as presented to the State Controlling Board for approval. Your cooperation and assistance in this matter is appreciated.