

# Non Substantive Change Request

**Approved By**

*Randy Cole*

**Approved Date**

7/18/2012 4:14:08 PM

**Controlling Board Number**

DEV0101945

**Agency Code Submitted From**

DEV01

**User Submitted By**

Rachel.Near

**Shortitle**

DEV0101945 - Dimpledough, Inc.

**Change Description**

On April 9, 2012, Controlling Board approved the Ohio Department of Development's (Development) request (DEV0101945) to release \$1,360,000 to DimpleDough, Inc., located in the City of Independence, Cuyahoga County, for capitalizable software development costs, the purchase of machinery and equipment, and intellectual property protection costs to continue to develop the DDI platform in the City of Independence, Cuyahoga County. The original Controlling Board request included a liens associated with the SBA loans totaling \$75,000 in the City of Independence, Cuyahoga County. This is an error. The SBA totals only \$43,000 as opposed to the \$75,000 that was previously thought. This is due to the fact that one of the loans from PNC was a non-secured loan, which was previously attributed to the SBA loan. The Company has requested that the State take a second position behind the liens associated with the SBA loans given their small amount and the relative high degree of difficulty to subordinate these SBA loans to the State. All other terms and conditions of the original Controlling Board request are the same as presented to the Controlling Board for approval. Your cooperation and assistance in this matter is appreciated.