

Non Substantive Change Request

Approved By

Randy Cole

Approved Date

9/28/2012 10:15:39 AM

Controlling Board Number

DEV0101959

Agency Code Submitted From

DEV01

User Submitted By

Rachel.Near

Shortitle

DEV0101959 - Grob Systems

Change Description

On May 7, 2012, the State Controlling Board approved the Ohio Department of Development's request DEV0101959 to release \$10.9 million in financing assistance to Grob Systems Inc. for the purpose of building a new manufacturing facility in the Village of Bluffton. The company is requesting that the previously-approved funding sources be modified. Instead of funding the entire equity contribution with cash, the company will now fund it through a combination of cash and surplus equity in an existing building. All other material aspects of the project previously-approved by the Controlling Board will remain the same including the purpose of the loan proceeds, the borrower of the funds, and all other economic development commitments to the State of Ohio. Your cooperation and assistance in this matter is appreciated.