

Non Substantive Change Request

Approved By

Randy Cole

Approved Date

10/31/2012 1:02:39 PM

Controlling Board Number

DEV0102079

Agency Code Submitted From

DEV01

User Submitted By

Rachel.Near

Shorttitle

DEV0102079 - TNCC, LLC

Change Description

On August 6, 2012, Controlling Board approved Development's request (DEV0102079) to release \$1,000,000 to The National Colloid Company, LLC located in the City of Steubenville, Jefferson County, for the acquisition of two buildings totaling approximately 90,000 square feet on a 6-acre site, the acquisition of machinery and equipment, and eligible utility and engineering costs. TNCC, LLC is requesting we change the project as approved to only include the acquisition of the two buildings for \$2,450,000 and \$50,000 in machinery & equipment for a total project investment of \$2,500,000. This change increases Development's financing assistance from 33% to 40% of the total project costs, although the amount of the loan itself is not changing. All other terms and conditions of the original Controlling Board approval will remain the same. Your cooperation and assistance in this matter is appreciated.