

Non Substantive Change Request

Approved By

Randy Cole

Approved Date

2/13/2013 2:51:38 PM

Controlling Board Number

DEV0102156

Agency Code Submitted From

DEV01

User Submitted By

Rachel.Near

Shorttitle

DEV0102156 - Wingate

Change Description

On October 29, 2012, Controlling Board approved Development's request (DEV0102156) to release \$1,000,000 to Wingate Packaging, Inc. located in Washington Courthouse, Fayette County, for the purchase of machinery and equipment. Development is requesting a change to the project sources of funds as follows: Approved Change \$1,000,000 166 Direct Loan \$1,000,000 \$7,607,425 Bank Financing \$7,535,335 \$1,145,980 Equity \$1,214,732 Total: \$9,753,405 Total: \$9,750,067 This change reduces the total project costs and increases the percent of state assistance to 10.26 from 10.25. This change has no effect on our secure collateral position. All other terms and conditions of the original Controlling Board approval will remain the same. Your cooperation and assistance in this matter is appreciated.