

Non Substantive Change Request

Approved By

Randy.Cole

Approved Date

7/15/2014 4:59:22 PM

Controlling Board Number

DEV0102254

Agency Code Submitted From

DEV01

User Submitted By

Rachel.Near

Did User Upload any Attachments?

NO

Shorttitle

DEV0102254 (TechColumbus/Catalyst Fund V)

Change Description

On April 22, 2013, the State Controlling Board approved the Ohio Development Service Agency's (ODSA) request DEV0102254 to release \$4,000,000.00 from fund 7014, line item 195692, Third Frontier R&D Tax Bond, in fiscal year 2013, to TechColumbus, located in the City of Columbus, Franklin County, to develop the Pre-Seed Fund V. Subsequent to Controlling Board approval, on June 2, 2014, the Development Services Agency returned to the Controlling Board with a substantive change (DEV0102539) which altered the fiscal year to FY14 and the name of the recipient to receive funds to Catalyst Fund V, LLC. Development is requesting a non-substantive change to modify the fiscal year from FY14 to FY15, and to lower the amount from \$4,000,000 to \$3,500,000. These changes are the result of the three partners (TechColumbus, The Ohio State University, and the City of Gahanna) lowering their cash match in this project and consequently requesting a lower amount. All other terms and conditions of the original State Controlling Board request are the same as presented to the State Controlling Board for approval. Your cooperation and assistance in this matter is appreciated.