

# Non Substantive Change Request

**Approved By**

Randy.Cole

**Approved Date**

5/22/2014 8:55:51 AM

**Controlling Board Number**

DEV0102408

**Agency Code Submitted From**

DEV01

**User Submitted By**

Rachel.Near

**Did User Upload any Attachments?**

NO

**Shorttitle**

DEV0102408 - Cleveland Medical Devices

**Change Description**

On January 13, 2014, the State Controlling Board approved the Ohio Development Services Agency's request DEV0102408 to release \$1,000,000 from fund 7014, ALI 195692 (Third Frontier R & D Tax Bond), in FY14, for a Commercial Acceleration Loan Fund loan to Cleveland Medical Devices, Inc., for working capital at 4415 Euclid Avenue, City of Cleveland, Cuyahoga County, Ohio (Project Site).The original Controlling Board request stated that the project commitments were 26 newly created jobs and 23 existing full-time jobs to be retained. The company has since notified Development that the retained jobs are actually 18 full-time and 5 part-time, rather than all full-time. The company is still committed to retaining all 23 jobs as well as creating 26 full-time jobs.All other terms and conditions of the original State Controlling Board request are the same as presented to the State Controlling Board for approval. Your assistance in this matter is appreciated.