

# Non Substantive Change Request

**Approved By**

Randy.Cole

**Approved Date**

4/10/2014 10:34:25 AM

**Controlling Board Number**

DEV0102469

**Agency Code Submitted From**

DEV01

**User Submitted By**

Rachel.Near

**Did User Upload any Attachments?**

NO

**Shorttitle**

DEV0102469 - Ohio Metal Technologies

**Change Description**

On March 24, 2014, Controlling Board approved The Development Services Agency's request (DEV0102469) to release \$1,500,000 for a 166 Direct Loan to Ohio Metal Technologies, Inc. for the purchase of machinery and equipment to be located in the Village of Hebron, Licking County. The Development Services Agency requests a change to the project investment and collateral position. The requested changes are as follows: The Development Services Agency will now require a first lien position rather than a shared first lien position on the Project Collateral located at the project site financed with 166 Direct Loan proceeds (machinery and equipment) included in the project financing. The financing project investment is reduced to \$2,000,000 from \$3,025,375. Ohio Metal Technologies's investment in additional machinery and equipment at the project site is increasing from \$3,474,625 to \$5,000,000. The Development Services Agency's financing assistance still represents not more than 75% of the financing project investment at the project site. All other terms and conditions of the original Controlling Board request are the same as presented to the Controlling Board for approval. Your assistance in this matter is appreciated.