

# Non Substantive Change Request

**Approved By**

Randy.Cole

**Approved Date**

4/22/2014 8:09:00 AM

**Controlling Board Number**

DEV0102481

**Agency Code Submitted From**

DEV01

**User Submitted By**

Rachel.Near

**Did User Upload any Attachments?**

NO

**Shorttitle**

DEV0102481 - American Greetings

**Change Description**

On April 21, 2014, Controlling Board approved Development's request (DEV0102481) for a substantive change to a 166 direct loan approved in FY12 to the American Greetings Corporation for the construction of a new 700,000 square-foot facility located in the City of Westlake, Cuyahoga County. Development requests a non-substantive change to the security which will serve to strengthen Development's position as approved by the Controlling Board. Development has required the personal guarantee of the owner of the company in addition to the second position on all collateral included in the Project at the Project site. All other terms and conditions of the original Controlling Board request are the same as presented to the Controlling Board for approval. Your cooperation and assistance in this matter is appreciated.