

Non Substantive Change Request

Approved By

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Approved Date

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Controlling Board Number

SFC0100599

Agency Code Submitted From

SFC01

User Submitted By

lori.coy

Did User Upload any Attachments?

NO

Shorttitle

Non-Substantive Change request for SFC100599

Change Description

SFC0100599 approved 7/20/2015 authorized the release of \$12.8M for nine new OFCC school district construction projects. One of these projects was for the Southwest Local District in Hamilton County. ORC 3318.05 requires Controlling Board approval for new school district construction projects and a release of funds to pay for the expected costs of the project for the state in the current fiscal year. Since the funding offer, the district has gone to the voters for a bond levy and was unsuccessful. The district approached OFCC to revise and reduce the size of the project in order to reduce the amount of millage required to be approved by the district voters. The original funding offer to the district was for a \$94,323,491 project with a state share of \$24,524,108. Per the request of the district, OFCC has now made a revised conditional offer of funding to the district for a project of \$56,582,581 with a state share of \$14,711,471. The Ohio School Facilities Commission approved this revised funding offer at its April 28, 2016 meeting. This non-substantive change is to revise downward the amount of funding included in the original CB request for the Southwest Local School District. All other terms of the original approval remain the same.